

NOTICE OF PUBLIC HEARING

Notice is hereby given that the City of Kingsport, Tennessee (the "City") will conduct an open and public hearing, as required under Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") on Friday, June 1, 2012, commencing at 9:00 a.m. local time, in the Finance Conference Room at City Hall, 225 West Center Street, at which time there will be an opportunity for persons to express their views concerning the proposed issuance by the City of its General Obligation Bonds (the "Bonds"), for the purpose of financing certain public works projects, consisting of the acquisition of public art; the acquisition, construction, renovation, improvement and equipping of a municipal recreational center and related facilities, including a public swimming pool; and the acquisition of all property real and personal, appurtenant thereto or connected with such work (collectively, the "Project"). The Bonds to be issued are expected to be qualified 501(c)(3) bonds under Section 145 of the Code for a municipal recreational center and related facilities. The maximum aggregate face amount of Bonds to be issued with respect to the Project is \$3,200,000. The City will be the owner of the Project.

The City has appointed John Campbell, City Manager, to act as its representative for the purpose of holding this public hearing. Interested persons who wish to express their views either orally or in writing concerning the proposed issuance of the Bonds or the location and nature of the facilities to be financed with the proceeds of the Bonds will be given the opportunity to do so at the above stated time and place.

For further information, contact J. Michael Billingsley, Esq., City Attorney, City of Kingsport, 225 West Center Street, Kingsport, Tennessee 37660, telephone number (423) 229-9464.

City of Kingsport, Tennessee
Angie Marshall, City Clerk
PIT 5/17/12